

Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
Concession Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating P/F	0	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00

Cashflow from Operations (Nominal EEK 000s)

Revenues	0	482 898	637 419	657 712	761 407	843 627	842 361	865 678	777 838	796 955	816 739	829 879	843 065	858 192	873 704	889 549						
Operating expenses	0	217 105	218 037	227 051	233 071	232 850	234 422	237 694	242 380	247 402	252 778	258 119	263 721	271 048	278 587	286 345						
Operating Income	0	265 595	419 382	430 661	528 336	610 797	607 939	628 014	535 456	549 553	563 963	571 584	579 284	587 144	595 117	603 204						
Reserve interest	0	0	0	228	452	452	452	452	452	452	452	452	452	452	452	452						
Cashflow from operations	0	265 595	419 382	430 878	528 788	611 249	608 392	628 466	535 908	550 005	564 416	572 012	579 738	587 596	595 569	603 430						
less: increases in working capital	0	9 368	2 441	1 575	10 333	13 061	2 047	2 077	1 908	1 944	1 970	1 114	1 123	1 013	1 028	1 043						
less: increases in Debt service reserves	0	0	0	15 073	0	0	0	0	0	0	0	0	0	0	0	0						
Operating cashflow before taxes	0	256 209	416 941	414 229	518 455	598 188	606 345	628 389	534 002	548 061	562 437	570 899	578 613	586 583	594 541	602 387						
Corporate Income Taxes	0	0	7 880	23 266	98 043	58 592	78 431	51 935	77 537	59 000	61 926	63 029	65 010	65 823	66 521	67 371						
Net Operating CF	0	256 209	409 061	390 943	430 413	541 797	527 914	574 454	456 465	489 061	500 510	507 868	513 603	520 760	528 020	535 016						

Cashflow from Investing (Nominal EEK 000s)

Capital investments	0	272 012	277 591	263 311	213 852	187 715	189 249	72 471	74 554	76 707	78 831	75 166	77 387	78 674	82 033	84 485						
VAT Paid on Capex	0	46 882	48 806	47 396	38 457	33 789	30 465	13 045	13 420	13 807	14 208	13 536	13 830	14 341	14 766	15 204						
VAT Refunded on Capex	0	-44 838	-49 884	-47 607	-39 192	-34 172	-30 738	-14 477	-13 369	-13 775	-14 175	-13 591	-13 897	-14 306	-14 731	-15 169						
Capitalised financing costs	0	1 818	0	9 140	0	0	0	0	0	0	0	0	0	0	0	0						
Net cashflow to (from) investing activities	0	277 854	277 673	272 239	212 617	187 332	168 076	71 030	74 565	78 739	78 864	75 144	77 419	78 708	82 088	84 501						
Cashflow before financing activities	0	-21 845	131 408	118 704	217 496	354 465	359 838	503 415	381 880	415 322	421 546	432 725	438 184	441 252	445 652	466 588						

Cashflow from Financing (Nominal EEK 000s)

Loan Draw	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Tranche 1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Tranche 2	0	0	0	234 600	0	0	0	0	0	0	0	0	0	0	0	0						
Revaluation of foreign loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Capital Increase & Equity injections	0	887 000	0	0	0	0	0	0	0	0	0	0	0	0	0	0						
Corporate Facility	0	0	0	149 523	148 787	148 075	0	0	0	0	0	0	0	0	0	0						
Total cash-inflow from financing activities	0	687 000	0	384 123	148 787	148 075	0	0	0	0	0	0	0	0	0	0						
Cashflow Available for Debt Service	0	665 355	131 408	502 828	388 292	502 540	359 838	503 415	381 880	415 322	421 546	432 725	438 184	441 252	445 652	466 588						

Debt Service

Total cash-outflow for financing activities	0	621 000	0	5 981	48 060	59 825	65 858	65 858	65 858	65 858	65 858	65 858	65 858	65 858	65 858	65 858						
Net cashflow from financing activity	0	66 000	0	378 142	100 737	88 140	-65 858	-65 858	-65 858	-65 858	-65 858	-65 858	-65 858	-65 858	-65 858	-65 858						
Cashflow Available for Distribution to Shareholders	0	44 355	131 408	498 845	318 232	442 605	293 080	437 537	316 022	349 465	385 688	368 887	370 326	375 394	380 084	400 730						

DISTRIBUTIONS TO SHAREHOLDERS

Total Distributions	0	44 355	131 408	498 845	318 232	442 605	293 080	437 537	316 022	349 465	385 688	368 887	370 326	375 394	380 084	400 730						
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Balance Sheet

Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Concession flag	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Operating P/F	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
ASSETS (Nominal SEK 000s)																					
Current Assets																					
Cash (non operating)																					
Debt Service Reserve																					
Net Working Capital & Operating Cash	34,390	36,626	36,402	48,734	83,842	65,919	67,825	69,708	71,748	72,862	73,965	74,968	76,026	77,084	78,026	79,026	80,026	81,026	82,026	83,026	84,026
W.P.	4,024	4,107	4,107	3,860	2,777	2,504	1,103	1,103	1,103	1,113	1,145	1,179	1,214	1,250	1,286	1,322	1,358	1,394	1,430	1,466	1,502
Total Current Assets	38,410	40,733	40,509	52,594	86,619	68,423	68,928	70,811	72,851	73,975	75,110	76,145	77,240	78,334	79,370	80,406	81,442	82,478	83,514	84,550	85,586
Fixed Assets																					
Plant and equipment	1,946,630	2,228,421	2,486,871	2,712,523	2,909,488	3,141,858	3,216,513	3,293,219	3,372,151	3,447,349	3,524,738	3,604,410	3,686,444	3,770,909	3,857,774	3,947,029	4,038,774	4,133,009	4,230,734	4,331,949	4,436,654
Accumulated Depreciation	(70,251)	(154,844)	(251,505)	(357,603)	(471,913)	(593,265)	(717,768)	(852,219)	(1,000,887)	(1,168,887)	(1,358,002)	(1,570,623)	(1,817,666)	(2,091,131)	(2,392,126)	(2,721,661)	(3,089,286)	(3,496,011)	(3,942,836)	(4,430,661)	(4,959,486)
Total Net Fixed Assets	1,876,379	2,073,577	2,235,366	2,354,920	2,437,575	2,548,593	2,498,745	2,540,990	2,371,264	2,278,462	2,166,736	2,033,787	1,868,378	1,679,778	1,485,653	1,296,343	1,141,717	1,000,173	880,903	781,268	696,168
Total Assets	1,914,789	2,114,310	2,304,736	2,421,866	2,557,842	2,506,236	2,454,989	2,405,977	2,352,242	2,307,232	2,256,937	2,208,038	2,160,061	2,097,640	2,045,240	1,993,749	1,943,165	1,893,492	1,844,725	1,796,863	1,750,001
Liabilities and Owners' Equity (Nominal SEK 000s)																					
Short Term Liabilities																					
Current Portion of LT Debt																					
Revolving facility																					
Total Short Term Liabilities	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523	149,523
Long Term Liabilities																					
Construction loan																					
Term Loan Balances	234,800	222,049	208,526	193,856	178,258	161,343	143,110	123,484	102,328	79,533	54,973	26,511	0	0	0	0	0	0	0	0	0
Bond Balances																					
Total Long Term Liabilities	234,800	222,049	208,526	193,856	178,258	161,343	143,110	123,484	102,328	79,533	54,973	26,511	0	0	0	0	0	0	0	0	0
Total Liabilities	384,323	371,572	358,051	343,379	327,781	310,866	284,633	262,633	236,802	201,852	134,506	81,484	26,511	0	0	0	0	0	0	0	0
Shareholders Equity																					
Paid in Capital	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000	1,537,000
Retained Profits	48,717	65,064	90,311	132,841	152,833	153,700	153,700	153,700	153,700	153,700	153,700	153,700	153,700	153,700	153,700	153,700	153,700	153,700	153,700	153,700	153,700
Shareholders Equity without unrealised losses	1,585,717	1,602,064	1,627,311	1,669,841	1,689,833	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700
Unrealised FX gains (losses)																					
Total Shareholders Equity	1,585,717	1,602,064	1,627,311	1,669,841	1,689,833	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700	1,690,700
Total Liabilities & Equity	1,914,789	2,114,310	2,304,736	2,421,866	2,557,842	2,506,236	2,454,989	2,405,977	2,352,242	2,307,232	2,256,937	2,208,038	2,160,061	2,097,640	2,045,240	1,993,749	1,943,165	1,893,492	1,844,725	1,796,863	1,750,001

Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
Concession fee																												
Operating PVF																												
Income Statement (Nominal LEK 000s)																												
Water and Wastewater Revenue	415 478	435 587	454 817	545 238	653 528	671 218	660 137	708 655	727 977	747 216	759 713	772 459	785 458	796 716	812 230													
Wastewater & Stormwater Extension Rechargeables		127 757	127 154	137 981	98 100	97 615	75 122	75 122	18 075	18 755	15 532	14 398	14 830	15 275	15 733													
Other Water Rechargeables	28 945	33 47	33 459	34 882	48 463	27 488	52 981	19 498	52 470	54 044	56 885	57 335	59 055	60 827	62 652													
Stormwater Service Charges	40 962	42 498	43 900	45 281	48 619	48 017	49 458	50 941	52 470	54 044	56 885	57 335	59 055	60 827	62 652													
Firewater Charges	1 784	1 802	1 823	2 280	2 701	2 782	2 885	2 951	3 040	3 131	3 225	3 322	3 421	3 524	3 630													
Other Revenues	1 024	1 032	1 082	1 132	1 185	1 202	1 238	1 274	1 312	1 351	1 392	1 433	1 474	1 521	1 568													
Total Billed Revenue	488 102	641 913	692 349	786 775	849 574	848 300	871 780	783 320	802 573	822 497	835 527	848 848	864 241	879 863	895 820													
Bad Debt Expense	3 401	4 483	4 638	5 352	5 547	5 538	5 102	5 453	5 518	5 757	5 848	5 943	6 050	6 158	6 271													
Net Revenue	482 999	637 419	687 712	781 423	843 827	842 762	866 678	777 867	796 965	816 739	829 679	843 005	858 192	873 704	889 549													
Operating Expenses	217 105	218 937	227 081	232 830	234 422	234 422	237 884	242 350	247 402	252 775	258 119	263 721	271 048	278 587	286 345													
Operating Income (EBITDA)	265 895	419 482	460 631	548 593	610 787	607 440	628 014	535 456	549 483	563 964	571 568	579 284	587 144	595 117	603 204													
Interest Income			228	452	452	452	452	452	452	452	452	452	452	452	452													
Net Operating Income	265 595	419 382	430 878	528 788	611 249	608 392	628 466	535 908	550 035	564 416	572 012	579 736	587 596	595 569	603 430													
Depreciation	70 251	84 583	98 801	108 088	114 310	121 351	124 522	127 739	127 984	127 878	128 248	128 887	129 821	131 073	132 881													
Earnings Before Interest and Tax (EBIT)	195 344	334 789	334 789	420 699	496 939	487 041	503 944	408 169	422 311	436 538	443 764	450 849	457 775	464 496	470 549													
Total Interest on loans	21 000		5 981	35 508	46 412	51 288	50 159	48 944	47 834	46 222	44 702	43 083	41 298	39 396	37 347													
Realized FX losses																												
EBT	174 344	334 789	328 235	387 181	450 527	435 753	453 785	359 226	374 677	390 315	399 062	407 815	416 677	425 100	433 182													
Corporate tax on Dividends		7 800	23 286	88 043	56 382	78 431	51 925	77 537	56 000	61 928	63 029	65 010	66 923	68 771	70 549													
Net Income	174 344	326 929	304 948	299 138	394 145	357 322	401 850	281 689	318 677	328 387	336 033	342 805	351 054	358 329	366 130													
Transfer to Legal Reserve	8 717	16 346	15 247	14 957	19 707	17 868	20 082	787	0	0	0	0	0	0	0													
Dividends	44 355	131 408	188 545	318 232	452 805	233 080	437 587	318 022	349 485	355 888	368 897	374 384	379 384	384 371	389 371													
Transfer to Retained Earnings	121 272	179 174	(207 143)	(34 051)	(85 176)	46 378	(55 800)	(35 100)	(30 788)	(27 089)	(30 834)	(27 520)	(24 338)	(15 871)	(0)													

Balance Sheet

Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Concession flag	-	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00
Operating PYF	-	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00
Assets (Nominal EEK units)																					
Current Assets																					
Cash (Non-Operating)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Working Capital & Operating Cash	-	34 386	36 826	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073	15 073
VAT Credit Balance	-	4 024	4 107	3 806	3 161	2 777	2 504	1 072	1 103	67 825	68 769	71 748	72 862	73 965	74 968	75 968	76 968	77 968	78 968	79 968	80 968
WIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	-	38 410	40 933	15 073	15 073	15 073	15 073	15 073	15 073	84 002	85 877	87 889	89 847	90 203	91 250	92 313	93 384	94 461	95 544	96 633	97 727
Fixed Assets																					
Plant and equipment	-	1 948 630	2 226 421	2 408 871	2 712 523	2 900 238	3 069 488	3 141 858	3 210 513	3 283 219	3 372 151	3 447 349	3 524 736	3 604 410	3 686 444	3 770 809	3 858 444	3 948 244	4 039 188	4 131 248	4 224 404
Accumulated Depreciation	-	(70 253)	(154 844)	(251 509)	(357 003)	(471 913)	(593 265)	(717 789)	(845 525)	(973 219)	(1 108 897)	(1 228 145)	(1 358 002)	(1 487 823)	(1 618 096)	(1 751 587)	(1 887 884)	(2 027 448)	(2 170 823)	(2 318 321)	(2 470 304)
Total Net Fixed Assets	-	1 878 377	2 071 577	2 157 362	2 355 520	2 428 325	2 476 223	2 424 069	2 370 988	2 320 000	2 271 254	2 219 204	2 166 734	2 116 587	2 067 748	2 017 717	1 967 360	1 916 894	1 866 365	1 815 927	1 765 423
Total Assets	-	1 916 807	2 112 510	2 304 736	2 421 888	2 507 870	2 557 642	2 506 236	2 454 986	2 405 877	2 355 242	2 302 252	2 256 937	2 208 038	2 160 061	2 107 640	2 055 034	2 002 140	1 948 805	1 894 982	1 840 707

Liabilities and Owner's Equity (Nominal EEK units)

Short Term Liabilities																					
Current Portion of LT Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revolving facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Short Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Liabilities																					
Construction loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inherited loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Term Loan Balances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Balances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shareholders' Equity																					
Paid In Capital	-	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000	1 537 000
Legal Reserve	-	48 717	66 084	80 311	95 288	114 975	132 841	152 833	153 700	153 700	153 700	153 700	153 700	153 700	153 700	153 700	153 700	153 700	153 700	153 700	153 700
Retained Profits	-	331 272	510 448	303 303	268 252	201 075	247 451	191 851	158 552	125 764	88 685	67 831	40 310	15 971	15 971	15 971	15 971	15 971	15 971	15 971	15 971
Total Shareholders' Equity without unrealised losses	-	1 916 989	2 112 510	1 920 614	1 901 520	1 853 050	1 917 292	1 981 695	1 847 252	1 816 464	1 789 365	1 758 531	1 731 010	1 706 871	1 685 156	1 661 246	1 637 771	1 614 742	1 592 142	1 569 473	1 546 744
Unrealised FX gains (losses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Shareholders' Equity	-	1 916 989	2 112 510	1 920 614	1 901 520	1 853 050	1 917 292	1 981 695	1 847 252	1 816 464	1 789 365	1 758 531	1 731 010	1 706 871	1 685 156	1 661 246	1 637 771	1 614 742	1 592 142	1 569 473	1 546 744
Total Liabilities & Equity	-	1 916 807	2 112 510	2 304 736	2 421 888	2 507 870	2 557 642	2 506 236	2 454 986	2 405 877	2 355 242	2 302 252	2 256 937	2 208 038	2 160 061	2 107 640	2 055 034	2 002 140	1 948 805	1 894 982	1 840 707

Year	2001		2002		2003		2004		2005		2006		2007		2008		2009		2010	
	31.Dec.01	31.Dec.01	31.Dec.02	31.Dec.02	31.Dec.03	31.Dec.03	31.Dec.04	31.Dec.04	31.Dec.05	31.Dec.05	31.Dec.06	31.Dec.06	31.Dec.07	31.Dec.07	31.Dec.08	31.Dec.08	31.Dec.09	31.Dec.09	31.Dec.10	31.Dec.10
Year End	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00
Concession Flag	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Construction PYF	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00
Operating PYF	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

Real Tariffs, EEKm3

Real Tariff Increase Factor	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Residential Tariffs	1,00	1,00	1,00	1,15	1,32	1,32	1,32	1,32	1,32	1,32
Fixed Charge	7,03	7,03	7,03	8,09	9,30	9,30	9,30	9,30	9,30	9,30
Volume Water Charge	5,68	5,68	5,68	6,53	7,51	7,51	7,51	7,51	7,51	7,51
Volume Wastewater Charge	12,71	12,71	12,71	14,02	16,81	16,81	16,81	16,81	16,81	16,81
Combined Tariff (w/o VAT)	15,00	15,00	15,00	17,25	19,84	19,84	19,84	19,84	19,84	19,84
Commercial/Industrial Tariffs	17,03	17,03	17,03	19,59	22,53	22,53	22,53	22,53	22,53	22,53
Fixed Charge	12,83	12,83	12,83	14,52	16,70	16,70	16,70	16,70	16,70	16,70
Volume Water Charge	28,68	28,68	28,68	34,11	39,23	39,23	39,23	39,23	39,23	39,23
Volume Wastewater Charge	35,00	35,00	35,00	40,25	46,29	46,29	46,29	46,29	46,29	46,29
Combined Tariff (w/o VAT)	1,02	1,00	1,09	1,13	1,19	1,20	1,23	1,27	1,31	1,35
Combined Tariff (VAT included)	1,02	1,00	1,09	1,13	1,19	1,20	1,23	1,27	1,31	1,35

Nominal Tariffs, EEKm3

Inflation Adjustment Factor	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Residential Tariffs	7,18	7,45	7,69	9,12	10,80	11,13	11,48	11,80	12,16	12,52
Fixed Charge	5,78	6,01	6,21	7,38	8,72	9,08	9,45	9,82	10,11	10,41
Volume Water Charge	12,97	13,45	13,90	16,48	19,52	20,11	20,71	21,33	21,97	22,69
Volume Wastewater Charge	15,31	15,88	16,40	19,45	23,04	23,73	24,44	25,17	25,93	26,71
Combined Tariff (w/o VAT)	17,38	18,03	18,63	22,09	26,16	26,95	27,76	28,59	29,45	30,33
Volume Water Charge	12,88	13,37	13,81	16,37	19,33	19,98	20,57	21,18	21,83	22,48
Volume Wastewater Charge	30,27	31,40	32,44	38,46	45,56	46,92	48,33	49,78	51,27	52,81
Combined Tariff (w/o VAT)	35,71	37,05	38,28	45,38	53,76	55,37	57,03	58,74	60,50	62,32
Commercial/Industrial Tariffs	17,800	17,484	17,389	17,285	17,181	17,077	16,975	16,872	16,770	16,668
Fixed Charge	10	10	18	28	51	59	103	103	103	103
Volume Water Charge	6,370	6,370	6,581	6,768	6,961	6,961	6,961	6,961	6,961	6,961
Volume Wastewater Charge	250	250	250	250	250	250	250	250	250	250
Combined Tariff (w/o VAT)	17,800	17,484	17,389	17,285	17,181	17,077	16,975	16,872	16,770	16,668
Commercial/Industrial Tariffs	17,800	17,484	17,389	17,285	17,181	17,077	16,975	16,872	16,770	16,668
Fixed Charge	10	10	18	28	51	59	103	103	103	103
Volume Water Charge	6,370	6,370	6,581	6,768	6,961	6,961	6,961	6,961	6,961	6,961
Volume Wastewater Charge	250	250	250	250	250	250	250	250	250	250
Combined Tariff (w/o VAT)	17,800	17,484	17,389	17,285	17,181	17,077	16,975	16,872	16,770	16,668

Volumes

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Residential	17,800	17,484	17,389	17,285	17,181	17,077	16,975	16,872	16,770	16,668
Other Residential	10	10	18	28	51	59	103	103	103	103
Commercial	6,370	6,370	6,581	6,768	6,961	6,961	6,961	6,961	6,961	6,961
Fire Services	250	250	250	250	250	250	250	250	250	250

Income Statement (Nonconsolidated) (€ 000)

Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
Concession fee		415 276	435 587	454 817	545 238	653 628	671 218	690 137	708 855	727 877	747 216	759 713	772 459	785 458	798 716	812 239						
Operating P/F		127 757	33 147	33 450	46 619	48 619	48 017	49 458	50 941	52 470	54 044	55 065	57 335	59 055	60 027	62 532	15 275	14 306	14 306	14 306	14 306	15 275
Water and Wastewater Revenue		28 845	42 480	43 900	46 281	48 619	48 017	49 458	50 941	52 470	54 044	55 065	57 335	59 055	60 027	62 532	15 275	14 306	14 306	14 306	14 306	15 275
Water and Wastewater Recharges		1 794	1 882	1 923	2 280	2 701	2 782	2 865	2 951	3 040	3 131	3 225	3 322	3 421	3 524	3 630	8 620	8 620	8 620	8 620	8 620	9 595
Other Water Recharges		1 024	1 082	1 097	1 132	1 165	1 200	1 238	1 274	1 312	1 351	1 382	1 433	1 478	1 521	1 566	3 520	3 520	3 520	3 520	3 520	3 520
Stormwater Service Charges		486 102	641 913	682 346	768 775	849 574	848 300	871 780	783 320	802 573	822 497	835 527	848 948	864 241	879 663	898 820	8 620	8 620	8 620	8 620	8 620	9 595
Firewater Charges		3 403	4 583	4 638	5 387	5 947	6 102	6 102	5 483	5 918	6 251	6 548	6 843	7 140	7 437	7 734	8 620	8 620	8 620	8 620	8 620	9 595
Other Revenues		482 889	637 418	657 712	781 407	843 827	842 361	865 678	777 538	796 665	816 739	829 879	843 006	858 192	873 704	898 548	8 620	8 620	8 620	8 620	8 620	9 595
Total Billed Revenue		217 105	218 537	227 051	233 121	232 830	234 122	237 884	242 380	247 002	252 278	258 118	263 721	271 048	278 487	286 353	271 048	271 048	271 048	271 048	271 048	286 353
Bad Debt Expense		285 395	418 382	430 851	528 338	610 787	607 840	628 014	535 456	548 883	563 943	579 452	592 452	605 452	618 452	631 452	618 452	618 452	618 452	618 452	618 452	631 452
Net Revenue		285 395	418 382	430 851	528 338	610 787	607 840	628 014	535 456	548 883	563 943	579 452	592 452	605 452	618 452	631 452	618 452	618 452	618 452	618 452	618 452	631 452
Operating Expenses (EBITDA)		285 395	418 382	430 851	528 338	610 787	607 840	628 014	535 456	548 883	563 943	579 452	592 452	605 452	618 452	631 452	618 452	618 452	618 452	618 452	618 452	631 452
Interest Income		285 565	419 382	430 878	528 788	611 240	608 392	628 460	535 908	550 005	564 418	572 012	579 736	587 596	595 569	603 430	587 596	587 596	587 596	587 596	587 596	603 430
Net Operating Income		70 231	84 593	99 581	109 050	114 310	121 351	124 322	127 339	127 884	127 878	128 248	128 557	128 821	131 873	132 901	128 821	128 821	128 821	128 821	128 821	132 901
Depreciation		195 344	334 169	334 216	427 890	498 939	487 041	503 944	408 188	422 311	438 738	443 784	450 879	457 975	464 486	470 539	457 975	457 975	457 975	457 975	457 975	470 539
Earnings Before Interest and Tax (EBIT)		21 000	5 981	5 981	35 508	48 412	51 288	50 159	48 044	47 834	46 222	44 702	43 063	41 288	39 360	37 347	41 288	41 288	41 288	41 288	41 288	37 347
Total Interest on loans		174 344	334 789	328 235	387 181	450 527	435 743	453 785	359 226	374 877	390 515	398 082	407 815	416 877	425 100	433 192	416 877	416 877	416 877	416 877	416 877	433 192
Realized FX losses		7 800	23 286	88 043	88 043	56 302	78 431	51 925	77 537	56 000	61 926	83 028	66 010	65 623	66 371	66 371	65 623	65 623	65 623	65 623	65 623	66 371
EBT		174 344	320 928	304 948	299 138	384 135	357 322	401 850	281 888	316 877	328 589	336 033	342 805	351 054	358 579	366 120	351 054	351 054	351 054	351 054	351 054	366 120
Corporate tax on Dividends		8 717	18 346	15 247	14 957	10 707	17 866	20 082	767	316 022	348 465	368 887	370 328	375 384	375 384	375 384	375 384	375 384	375 384	375 384	375 384	375 384
Net Income		44 355	131 409	189 845	183 232	442 805	283 080	437 557	316 022	348 465	355 668	368 887	370 328	375 384	375 384	375 384	375 384	375 384	375 384	375 384	375 384	375 384
Transfer to Legal Reserve		121 272	178 174	(207 143)	(34 051)	(86 176)	48 378	(55 800)	(35 100)	(30 788)	(27 099)	(30 834)	(27 520)	(24 339)	(15 871)	(15 871)	(24 339)	(24 339)	(24 339)	(24 339)	(24 339)	(15 871)
Dividends																						
Transfer to Retained Earnings																						